

Microenterprise Grant Program

National Objectives:

570.208(a)(1)(i) Low-Moderate Income Area Benefit

570.208(d)(5)(i) Low-Moderate Income Area Benefit NRSA

570.208(a)(2)(iii) Low-Moderate Income Limited Clientele

570.208(a)(4) Low-Moderate Income Job Creation

Purpose: To support entrepreneurs and existing businesses build capacity, develop business in the target area, and increase the tax base.

Eligible Activities: 570.201(o)

- Financial start-up support such as: equipment, initial product, working capital, rehabilitation of space to ready for business.
- General owner support such as: transportation, child care, counseling, peer support
- Technical assistance
- Training to increase capacity

Ineligible Activities:

- Purchase of property
- Anything not listed under eligible activities

Applicant Eligibility:

- Business must have 1-5 employees, one of which is the owner.
- Applicant must either create jobs for persons with low to moderate income (LMI), retain a low to moderate income job that would be lost without the provision of loan funds, or be an LMI business owner.

Matching Funds: 3:1; for each \$3 paid by City, \$1 is paid by Applicant

Maximum Grant: \$2,000

Financing Terms: Grant forgiven upon qualification as LMI owner or job created/retained after three months..

Funding Source: CDBG based on funding availability.

Additional Terms: This funding is subject to all federal regulations. To review the complete guidelines, visit the City of Lewiston's [Economic Development website](#) and click on "Complete Guidelines for all Commercial Programs"

For more information:

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